

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796LA5	
High Rate ¹	0.610%	
Allotted at High Price	22.76%	
Investment Rate ²	99.691611	
Median Rate ³	0.620%	
Low Rate ⁴	0.600%	
Issue Date	December 01, 2016	
Maturity Date	June 01, 2017	
	Tendered	Accepted
Competitive	\$126,943,000,000	\$28,833,367,000
Noncompetitive	\$267,234,400	\$267,234,400
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$128,110,234,400	\$30,000,601,400⁶
SOMA	\$0	\$0
Total	\$128,110,234,400	\$30,000,601,400
	Tendered	Accepted
Primary Dealer ⁷	\$93,250,000,000	\$9,564,016,000
Direct Bidder ⁸	\$1,905,000,000	\$655,000,000
Indirect Bidder ⁹	\$31,788,000,000	\$18,614,351,000
Total Competitive	\$126,943,000,000	\$28,833,367,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$128,110,234,400/\$30,000,601,400 = 4.27

⁶Awards to TreasuryDirect = \$167,073,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.